Petra Sinagl

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Tippie College of Business
The University of Iowa
Department of Finance
Iowa City, Iowa 52242-1994

The University of Iowa, Tippie College of Business — Iowa City, Iowa
Assistant Professor of Finance — *2019-present*

Fellow at The Norwegian Academy of Science and Letters — Oslo, Norway
Project: Asset Pricing with Heterogeneous Investors in Overlapping Generations — *2024-2025*

Research interests

Equilibrium Asset pricing, Macro-finance, Information Processing

EDUCATION

University of Sydney — Sydney, Australia
Ph.D. in Finance — *2015-2019*

Maastricht University — Maastricht, Netherlands
M.Sc. in Financial Economics — *2010-2011*
Cum Laude

Charles University — Prague, Czech Republic
B.A. in Economics — *2008-2010*
Distinction from Dean of Faculty

PUBLICATION RECORD

JOURNAL ARTICLES

1. "International determinants of asymmetric dependence in investment returns" (with Jamie Alcock), *Journal of International Money and Finance*, April 2022. Volume 122.
2. "Asymmetric Dependence in Real Estate Investment Trusts: An Asset-Pricing Analysis" (with Jamie Alcock), *Journal of Real Estate Finance and Economics*, January 2018, Vol 56(2): 183-216.

SCHOLARLY BOOK CHAPTERS

3. "Asymmetric Dependence, Persistence and Firm-Level Stock Return Predictability" (with Jamie Alcock) in *Asymmetric Dependence in Finance: Diversification, Correlation and Portfolio Management in Market Downturns*, edited by J. Alcock and S. Satchell, 2018, Wiley, Milton, Australia, pp. 198-220
4. "The role of credit rating agencies in 2008/2009 financial crisis" (with Petr Teply) in *Credit risk and financial crises*, edited by M. Pecena and P. Teply, 2010, Karolinum Press, pp. 97-134

WORKING PAPERS

5. "Asset Pricing with the Awareness of New Priced Risks" (with Christian Heyerdahl-Larsen and Philipp Illeditsch)
   - Presentations: 2025 Annual Conference of the Swiss Society for Financial Market Research*, EasternFA 2024, CUHK-RAPS-RCFS 2024, NFA 2024, CICF 2024, 8th Young Scholars Finance Consortium, MFA 2024, FIRS 2023, 6th World Symposium on Investment Research, University of British Columbia, University of Iowa
6. "The Response of Equity Yields to a Long-Run Shock" (with Martijn Boons, Anthony M. Diercks and Andrea Tamoni)
   - Presentations: CICF 2024, 2024 Annual Conference of the Swiss Society for Financial Market Research, EasternFA 2024, University of Iowa, 2023 Econometrics Mini Conference
7. "Uninformed but Consequential: Corporate Trading in Over-the-counter FX Markets" (with Umang Khetan)
   - Presentations: WFA 2022, 2023 AFFECT Mentoring Workshop, 17th Central Bank Conference on the Microstructure of Financial Markets, 4th Future of Financial Information Conference, University of Iowa, 2021 FMA New Ideas Session
8. "The Learning Channel in Asset Pricing: Firm-Level Evidence" (with Kewei Hou)
   - Presentations: BI Norwegian Business School*
9. "Who Gains, Who Loses? Speculation, Stock Market Participation, and Wealth Inequality" (with Christian Heyerdahl-Larsen and Philipp Illeditsch)
   - Presentations: University of Iowa*
10. "Uncertain firm profits and (indirectly) priced idiosyncratic volatility" (with Xuhui (Nick) Pan and Raj Parajuli)
    - Presentations: University of Iowa, University of Oklahoma
11. "Preference Shocks and Contemporaneous Cash-flow Risk"
    - Presentations: MFA 2020, Oxford Finance Job Market Workshop 2019, 31st AFBC, 9th FMCG, EFMA 2018, Macquarie University, University of Iowa, Melbourne University, Aarhus University, NOVA University, Vrije University
12. "Recessions, Bank Distress & Managerial Incentives to Innovate" (with Jiawei (Brooke) Wang)
    - Presentations: 6th Erasmus Corporate Governance Conference, Silicon Prairie Finance Conference 2023, 28th Finance Forum, University of Iowa
13. "When does Cash-flow Risk Matter to Investors? Evidence from the COVID-19 Pandemic"

WORK IN PROGRESS

14. "Overlapping Generations and Investor Disagreement" (with Paul Ehling, Christian Heyerdahl-Larsen and Wei (Kenneth) Wang)

CONFERENCE AND SEMINAR PRESENTATIONS

Conferences Presentations

- 2025: SGF Conference
- 2024: CUHK-RAPS-RCFS Conference*, NFA, Alpine Finance Summit (discussant), EuropeanFA, CICF (2x), Young Scholars Finance Consortium, EasternFA, MFA, SGF Conference*
- 2023: World Symposium on Investment Research, FIRS*, AFFECT Mentoring Workshop, Erasmus Corporate Governance Conference, Silicon Prairie Finance Conference
- 2022: 17th Central Bank Conference on the Microstructure of Financial Markets, WFA*, 4th Future of Financial Information Conference, AFFECT New Ideas
- 2021: FMA, 29th Finance Forum*
- 2020: MFA, EasternFA (canceled), Silicon Prairie Finance Conference
- 2018: Oxford Finance Job Market Workshop, Saïd Business School, AFBC, EFMA Doctoral Seminar and EFMA Annual Meeting, FMA Europe
- 2017: AFBC, FIRN Annual Conference, FMA, The 10th The International Accounting & Finance Doctoral Symposium, Fordham Global PhD Colloquium
- 2016: AFBC, EFMA Doctoral Seminar and EFMA Annual Meeting, European Real Estate Society Annual Conference*, Auckland Finance Meeting*, AFBC

Seminars

- 2025: University of Iowa, BI Norwegian Business School
- 2024: University of Iowa
- 2023: University of Iowa, University of British Columbia, Bank of England*
- 2022: University of Iowa, University of Missouri, Macquarie University, Australia
- 2020: University of Iowa, Manhattan College
- 2019: University of Iowa, Aarhus University, Vrije Universiteit, Nova University, Melbourne University, Monash University, Queensland University of Technology
- 2018: KAIST, University of Sydney, Macquarie University, University of Technology Sydney, University of Queensland
- 2017: Australian National University

* Presented by co-author.

GRANTS & AWARDS

- Tippie Research Excellence Grant: 2021 and 2024
- Dean's Citation for Teaching Award, University of Sydney, 2018
- Runner-Up Best Paper Award, 9th Financial Markets and Corporate Governance PhD Symposium, Melbourne, 2018
- Best Discussant Award, The 10th The International Accounting & Finance Doctoral Symposium, Warsaw, Poland, 2017
- EPRA Prize for the Best Paper in Listed Real Estate, 3rd European Real Estate Annual Conference, Regensburg, Germany, 2016
- Best Paper Award, 13th Academic Conference in Antibes, France, 2014
- Top 3% of Best Students Award, Maastricht University, 2011
- Top Thesis Award, Maastricht University, 2011

TEACHING

- Investment Management: University of Iowa (2019-*present*)
- Derivative Securities: University of Sydney (2018, 2016, 2015)
- Capital Markets and Corporate Finance: University of Sydney (2017)
- International Financial Management (TA): University of Sydney (2016)
- Mathematical Finance (TA): University of Sydney (2015)

SERVICE

- Ad-hoc Reviewer: Management Science, Review of Finance, Journal of International Money & Finance, Journal of Banking & Finance, Journal of Empirical Finance, Accounting and Finance, Financial Review, Research Grants Council of Hong Kong
- Program Committee: NFA (2024), FMA (2024)
- Department Seminar Series Organizer, University of Iowa (2021-*present*)
- Department PhD Program Committee Member, University of Iowa
- PhD Admissions Committee Member, University of Iowa
- Recruiting Committee (2019, 2022), University of Iowa
- Evaluator and Rapporteur at the Horizon 2020 EU Research and Innovation Programme, 2015-2018
- Charles University Press Editor, Faculty of Social Sciences, UK Media, 2008-2009

INDUSTRY WORK EXPERIENCE

- **Credit Risk Model Developer:** ERSTE Bank Group, Prague, Czech Republic, 2012-2014
- **Credit Risk Advisor & Validator:** KBC Bank Group, Prague, Czech Republic, 2011-2012

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